

Thursday, July 13. 2006

Russia opens new nanotech center

A multimillion dollar nanotechnology development center here funded by the Russian Federation expands on anticipated \$400 million overall Russian investment in nanotechnology development by 2007. The Pilot Scientific and Technical Center of Excellence for Nanotechnology Development opened in June 3. Robert Cresanti, U.S. undersecretary of commerce for technology, and Bob Gregg, executive vice president at FEI, participated in the opening ceremonies. Global public investment in nanotechnology development is expected to reach \$5 billion in 2006. Corporate investment is expected to exceed government funding this year, reaching nearly \$6 billion. "Government nanotechnology investments were initially led by Europe, North America and Japan," Sean Murdock, executive director of the U.S.-based NanoBusiness Alliance, said in a statement. "Now countries such as Russia, China, Brazil and India have joined the trend and are making significant investments." Source: EE Times

Posted by Nano News at 18:26